UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

In the matter of the Arbitration NAVNEET PUBLICATIONS (INDIA) LIMITED,

Petitioner,

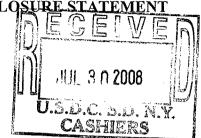
-against-

AMERICAN SCHOLAR, INC. and NATIONAL PAPER PRODUCTS, INC.,

Respondent.

No.: 08 Civ.

PLAINTIFF'S RULE 7.1 DISCLOS



Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for Plaintiff Navneet Publications (India) Limited, a non-governmental corporate party, hereby states that Plaintiff has no parent corporation and that no publicly held corporation owns 10% of more of its stock.

Dated: New York, New York July 30, 2008

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